

Banco Nacional de Desenvolvimento Econômico e Social
Balance Sheet - Consolidated

In million of R\$

In million of US\$

	2008	2007	2006	2008	2007	2006
ASSETS						
Cash and Cash Equivalents	4	7	10	2	4	5
Loans						
<i>Short-term:</i>						
PIS-PASEP funded loans	2.203	5.096	4.596	943	2.877	2.150
Other loans	44.304	34.105	36.094	18.958	19.254	16.882
Allowance for losses on loans	(701)	(922)	(890)	(300)	(521)	(416)
Total Short-term Loans	45.806	38.279	39.800	19.600	21.611	18.616
<i>Long-term:</i>						
PIS-PASEP funded loans	27.260	22.633	21.067	11.665	12.778	9.854
Other loans	146.783	107.096	89.462	62.808	60.462	41.844
Allowance for losses on loans	(3.859)	(3.481)	(3.451)	(1.651)	(1.965)	(1.614)
Total Long-term Loans	170.184	126.248	107.078	72.822	71.274	50.083
Total Loans	215.990	164.527	146.878	92.422	92.885	68.699
Marketable Securities and Investments, Net of Allowance						
<i>Short-term:</i>						
	6.403	8.334	12.482	2.740	4.705	5.838
<i>Long-term:</i>						
	41.787	24.402	22.370	17.881	13.776	10.463
Total Marketable Securities and Investments	48.190	32.736	34.852	20.620	18.481	16.301
Other Assets, Net of Allowance						
<i>Short-term:</i>						
	8.994	2.144	2.300	3.849	1.210	1.076
<i>Long-term:</i>						
	4.118	3.238	3.435	1.762	1.828	1.607
Total Other Assets	13.112	5.382	5.735	5.611	3.038	2.682
TOTAL ASSETS	277.296	202.652	187.475	118.655	114.409	87.687
LIABILITIES AND SHAREHOLDERS' EQUITY						
Funding Liabilities						
<i>Short-term:</i>						
FAT	2.833	2.467	2.539	1.212	1.393	1.188
Special Deposits	319	282	560	136	159	262
Subordinated Debt	2.514	2.185	1.979	1.076	1.234	926
PIS-PASEP	1.474	1.394	1.296	631	787	606
FMM	451	237	330	193	134	154
International Bonds and Loans	964	2.368	1.247	412	1.337	583
Debentures	276	-	-	118	-	-
Funding Operations	8.447	-	-	3.614	-	-
National Treasury	1.439	293	3.983	616	165	1.863
Other Borrowings and Onlendings	375	714	535	160	403	250
Total Short-term Loans	16.259	7.473	9.930	6.957	4.219	4.645
<i>Long-term:</i>						
FAT	113.736	103.474	97.925	48.668	58.417	45.802
Special Deposits	24.934	25.817	25.149	10.669	14.575	11.763
Subordinated Debt - Non Capital Eligible	76.331	65.362	63.280	32.662	36.901	29.598
Subordinated Debt - Capital Eligible	12.471	12.295	9.496	5.336	6.941	4.442
PIS-PASEP	28.046	26.513	24.464	12.001	14.968	11.442
FMM	4.300	2.676	2.383	1.840	1.511	1.115
International Bonds and Loans	16.522	9.716	12.938	7.070	5.485	6.051
Debentures	9.029	2.026	542	3.864	1.144	254
National Treasury	41.768	13.605	11.106	17.872	7.681	5.195
Hybrid Capital and Debt Instruments	5.937	5.581	5.354	2.504	2.504	-
Others	35.831	8.024	5.752	4.660	4.660	1.970
Other Borrowings and Onlendings	9.788	4.431	4.211	4.188	2.502	1.970
Total Long-term Loans	223.189	162.441	153.569	95.502	91.707	71.828
Total Funding Liabilities	239.448	169.914	163.499	102.460	95.926	76.473
Other Liabilities						
<i>Short-term:</i>						
	6.611	5.671	3.593	2.829	3.202	1.681
<i>Long-term:</i>						
	5.970	2.144	1.291	2.555	1.210	604
Total Other Liabilities	12.581	7.815	4.884	5.383	4.412	2.284
Shareholders' Equity	25.267	24.923	19.092	10.812	14.070	8.930
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	277.296	202.652	187.475	118.655	114.409	87.687